



# Finance Act 2002

## 2002 CHAPTER 23

### PART 3

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER 1

#### CHARGE AND RATE BANDS

#### *Corporation tax*

### **32 Corporation tax starting rate and fraction for financial year 2002**

For the financial year 2002—

- (a) the corporation tax starting rate shall be 0%, and
- (b) the fraction mentioned in section 13AA(3) of the Taxes Act 1988 (marginal relief for small companies) shall be 19/400ths.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2002, Section 32.