



# Finance Act 2002

## 2002 CHAPTER 23

### PART 6

#### MISCELLANEOUS AND SUPPLEMENTARY PROVISIONS

##### *Registers of UK gilts*

#### **139 Closure of UK gilts registers kept in Ireland**

- (1) The Treasury may by order made by statutory instrument provide—
  - (a) that no further stock or bonds may be registered in either of the Irish gilts registers on or after such day as the order may appoint (“the appointed day”), and
  - (b) for the transfer to the English gilts register of the entries subsisting in each of those registers at the beginning of the appointed day.
- (2) The power conferred by subsection (1)(b) includes power to make provision in relation to stock and bonds which were not registered in either of the Irish gilts registers on the appointed day, but which should have been.
- (3) An order under this section may contain such consequential, incidental, supplementary and transitional provision as appears to the Treasury to be necessary or expedient, including provision amending, repealing or revoking any enactment.
- (4) In subsection (3) “enactment” means any enactment contained in—
  - (a) an Act, whenever passed, or
  - (b) an instrument, whenever made, under an Act, whenever passed.
- (5) In this section—

“the English gilts register” is the register required to be kept at the office of the Chief Registrar of the Bank of England under section 47 of the Finance Act 1942 (c. 21) (registration of government stock); and

“the Irish gilts registers” are—

  - (a) the register required to be kept in Belfast under that section, and

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***Changes to legislation:** There are currently no known outstanding effects  
for the Finance Act 2002, Section 139. (See end of Document for details)*

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- (b) the register required to be kept in Dublin under that section.
- (6) A statutory instrument containing an order under this section is subject to annulment in pursuance of a resolution of the House of Commons.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2002, Section 139.