

SCHEDULES

SCHEDULE 36

STAMP DUTY: CONTRACTS CHARGEABLE AS CONVEYANCES: SUPPLEMENTARY PROVISIONS

PART 2

SUBSEQUENT CONVEYANCE OR TRANSFER

Introduction

- 4 (1) This Part of this Schedule has effect for affording relief where *ad valorem* duty is chargeable both—
- (a) under section 115 on a contract or agreement (“the original sale”), and
 - (b) on a subsequent conveyance or transfer by the original seller to the purchaser, or a sub-purchaser, in conformity with that contract or agreement.
- (2) References in this Part to the purchaser under the original sale, or a sub-purchaser under a subsale, include a person by whom the rights of the purchaser, or a sub-purchaser, are exercisable by virtue of any assignment (in Scotland, assignation) or agreement (other than a subsale).