

SCHEDULES

SCHEDULE 29

GAINS AND LOSSES OF A COMPANY FROM INTANGIBLE FIXED ASSETS

PART 10

EXCLUDED ASSETS

Assets entirely excluded: non-commercial purposes etc

- 77 This Schedule does not apply to an intangible fixed asset to the extent that it is held—
- (a) for a purpose that is not a business or other commercial purpose of the company, or
 - (b) for the purpose of activities in respect of which the company is not within the charge to corporation tax.