

SCHEDULES

SCHEDULE 29

GAINS AND LOSSES OF A COMPANY FROM INTANGIBLE FIXED ASSETS

PART 1

INTRODUCTION

Intangible assets

- 2 (1) In this Schedule “intangible asset” has the meaning it has for accounting purposes.
- (2) References in this Schedule to an intangible asset include, in particular, any intellectual property.

For this purpose “intellectual property” means—

- (a) any patent, trade mark, registered design, copyright or design right, plant breeders' rights or rights under section 7 of the Plant Varieties Act 1997 (c. 66),
- (b) any right under the law of a country or territory outside the United Kingdom corresponding to, or similar to, a right within paragraph (a),
- (c) any information or technique not protected by a right within paragraph (a) or (b) but having industrial, commercial or other economic value, or
- (d) any licence or other right in respect of anything within paragraph (a), (b) or (c).

- (3) This paragraph is subject to Part 10 (excluded assets).