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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 2002, Cross Heading: The Taxes Act 1988. (See end of Document for details)

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# SCHEDULES

## SCHEDULE 25

### LOAN RELATIONSHIPS

#### PART 2

#### AMENDMENTS OF OTHER ENACTMENTS

#### *The Taxes Act 1988*

#### *Introductory*

43 The Taxes Act 1988 is amended as follows.

#### *Incidental costs of obtaining loan finance*

44 In section 77(2)(a) (meaning of “qualifying loan” etc) omit sub-paragraph (ii) (interest deductible under section 338 against total profits).

#### *Group relief*

<sup>F1</sup>45 .....

#### **Textual Amendments**

**F1** Sch. 25 para. 45 repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

<sup>F2</sup>46 .....

#### **Textual Amendments**

**F2** Sch. 25 para. 46 repealed (with effect in accordance with Sch. 43 Pt. 3(12) Note 1 of the amending Act) by [Finance Act 2003 \(c. 14\)](#), [Sch. 43 Pt. 3\(12\)](#)

#### *Building society shares: regulations for deduction of tax*

<sup>F3</sup>47 .....

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**Textual Amendments**

**F3** Sch. 25 para. 47 repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

*Building society shares: incidental costs of issuing qualifying shares*

**F4**48 .....

**Textual Amendments**

**F4** Sch. 25 para. 48 repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

*European Economic Interest Groupings*

**F5**49 .....

**Textual Amendments**

**F5** Sch. 25 para. 49 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

*Funding bonds issued in respect of interest on certain debts*

**F6**50 .....

**Textual Amendments**

**F6** Sch. 25 para. 50 repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

*Transfers of income arising from securities*

**F7**51 .....

**Textual Amendments**

**F7** Sch. 25 para. 51 repealed (with effect in accordance with Sch. 11 Pt. 2(8) Note of the amending Act) by Finance (No. 2) Act 2005 (c. 22), **Sch. 11 Pt. 2(8)**

*Treatment of price differential on sale and repurchase of securities*

**F8**52 .....

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**Textual Amendments**

**F8** Sch. 25 para. 52 repealed (19.7.2007) by [Finance Act 2007 \(c. 11\)](#), **Sch. 27 Pt. 2(14)**

*Restriction of relief for payments of interest*

**F9**53 .....

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**Textual Amendments**

**F9** [Sch. 25 para. 53](#) repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

*Limits on credit: corporation tax*

**F10**54 .....

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**Textual Amendments**

**F10** Sch. 25 paras. 54, 55 repealed (1.4.2010) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), **Sch. 10 Pt. 1** (with Sch. 9 paras. 1-9, 22)

*Foreign tax on items giving rise to a non-trading credit*

**F10**55 .....

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**Textual Amendments**

**F10** Sch. 25 paras. 54, 55 repealed (1.4.2010) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), **Sch. 10 Pt. 1** (with Sch. 9 paras. 1-9, 22)

*Investment trusts*

**F11**56 .....

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**Textual Amendments**

**F11** [Sch. 25 para. 56](#) repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

*Venture capital trusts*

**F12**57 .....

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**Textual Amendments**

**F12** Sch. 25 para. 57 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), Sch. 1 para. 421, [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

*Change in ownership of investment company*

<sup>F13</sup>58 .....

**Textual Amendments**

**F13** [Sch. 25 para. 58](#) repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

**Changes to legislation:**

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