

SCHEDULES

SCHEDULE 23

EXCHANGE GAINS AND LOSSES FROM LOAN RELATIONSHIPS ETC

PART 1

AMENDMENTS OF THE FINANCE ACT 1996

Meaning of “related transaction”

- 2 (1) Section 84 (debits and credits brought into account) is amended as follows.
- (2) In subsection (5) (meaning of “related transaction” in the section) for “In this section” substitute “In this Chapter”.
- (3) In subsection (6) (disposals and acquisitions for the purposes of the section) for “for the purposes of this section” substitute “for the purposes of subsection (5) above”.