



Finance Act 2002

2002 CHAPTER 23

PART 3

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 2

OTHER PROVISIONS

Derivative contracts

83 Derivative contracts

(1) The following shall have effect—

- ^{F1}(a)
- (b) Schedule 27 to this Act (which makes minor and consequential amendments relating to the taxation of derivative contracts); and
- (c) Schedule 28 to this Act (which contains transitional provisions etc in connection with the coming into force of this section and Schedules 26 and 27).

^{F2}(2)

(3) This section has effect in relation to accounting periods beginning on or after 1st October 2002.

(4) Subsection (3) is subject to any specific provision of Schedule 28.

Textual Amendments

F1 S. 83(1)(a) repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\), s. 1329\(1\), Sch. 1 para. 534, Sch. 3 Pt. 1](#) (with Sch. 2 Pts. 1, 2)

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, Cross Heading: Derivative contracts. (See end of Document for details)

F2 S. 83(2) repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), Sch. 1 para. 534, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

Modifications etc. (not altering text)

C1 S. 83 extended (retrospective to 30.9.2002) by Finance Act 2003 (c. 14), **s. 177(4)(8)(11)**

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2002, Cross Heading:
Derivative contracts.