



Finance Act 2002

2002 CHAPTER 23

PART 3 **U.K.**

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 1 **U.K.**

CHARGE AND RATE BANDS

Income tax

^{F1}26 Charge and rates for 2002-03 **U.K.**

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Textual Amendments

F1 Ss. 26-29 repealed (6.4.2007) by *Income Tax Act 2007* (c. 3), s. 1034(1), **Sch. 3 Pt. 1** (with Sch. 2)

^{F1}27 Indexed rate bands for 2002-03: PAYE deductions etc **U.K.**

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Textual Amendments

F1 Ss. 26-29 repealed (6.4.2007) by *Income Tax Act 2007* (c. 3), s. 1034(1), **Sch. 3 Pt. 1** (with Sch. 2)

^{F1}28 Personal allowance for 2003-04 for those aged under 65 **U.K.**

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*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2002, Chapter 1. (See end of Document for details)*

Textual Amendments

F1 Ss. 26-29 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

^{F1}29 Personal allowances for 2003-04 for those aged 65 or over U.K.

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Textual Amendments

F1 Ss. 26-29 repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

Corporation tax

30 Charge and main rate for financial year 2003 U.K.

Corporation tax shall be charged for the financial year 2003 at the rate of 30%.

^{F2}31 Small companies' rate and fraction for financial year 2002 U.K.

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Textual Amendments

F2 S. 31 repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

32 Corporation tax starting rate and fraction for financial year 2002 U.K.

For the financial year 2002—

- (a) the corporation tax starting rate shall be 0%, and
- (b) the fraction mentioned in section 13AA(3) of the Taxes Act 1988 (marginal relief for small companies) shall be 19/400ths.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2002, Chapter 1.