

# Finance Act 2002

# **2002 CHAPTER 23**

#### PART 3

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

#### CHAPTER 1

CHARGE AND RATE BANDS

Income tax

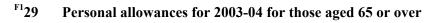
F1 <b>26</b>	Charge and rates for 2002-03
Text	ual Amendments
F1	Ss. 26-29 repealed (6.4.2007) by Income Tax Act 2007 (c. 3), s. 1034(1), Sch. 3 Pt. 1 (with Sch. 2)
71 <b>.</b> -	
<b>12</b> 7	Indexed rate bands for 2002-03: PAYE deductions etc
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Textu	Indexed rate bands for 2002-03: PAYE deductions etc

Personal allowance for 2003-04 for those aged under 65

F128

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, Chapter 1. (See end of Document for details)





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#### **Textual Amendments**

F1 Ss. 26-29 repealed (6.4.2007) by Income Tax Act 2007 (c. 3), s. 1034(1), Sch. 3 Pt. 1 (with Sch. 2)

#### Corporation tax

#### 30 Charge and main rate for financial year 2003

Corporation tax shall be charged for the financial year 2003 at the rate of 30%.

# F231 Small companies' rate and fraction for financial year 2002

#### **Textual Amendments**

F2 S. 31 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), Sch. 3 Pt. 1 (with Sch. 2)

### 32 Corporation tax starting rate and fraction for financial year 2002

For the financial year 2002—

- (a) the corporation tax starting rate shall be 0%, and
- (b) the fraction mentioned in section 13AA(3) of the Taxes Act 1988 (marginal relief for small companies) shall be 19/400ths.

## **Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2002, Chapter 1.