

Commonhold and Leasehold Reform Act 2002

2002 CHAPTER 15

PART 1

COMMONHOLD

Termination: winding-up by court

53 Transfer of responsibility

- (1) Where a succession order is made in relation to an insolvent commonhold association this section applies on the making of a winding-up order in respect of the association.
- (2) The successor commonhold association shall be treated as the commonhold association for the commonhold in respect of any matter which relates to a time after the making of the winding-up order.
- (3) On the making of the winding-up order the court may make an order requiring the liquidator to make available to the successor commonhold association specified—
 - (a) records;
 - (b) copies of records;
 - (c) information.
- (4) An order under subsection (3) may include terms as to—
 - (a) timing;
 - (b) payment.