



Commonhold and Leasehold Reform Act 2002

2002 CHAPTER 15

PART 1

COMMONHOLD

Commonhold association

34 Constitution

- (1) A commonhold association is a private company limited by guarantee the memorandum of which—
 - (a) states that an object of the company is to exercise the functions of a commonhold association in relation to specified commonhold land, and
 - (b) specifies £1 as the amount required to be specified in pursuance of section 2(4) of the Companies Act 1985 (c. 6) (members' guarantee).
- (2) Schedule 3 (which makes provision about the constitution of a commonhold association) shall have effect.