



Commonhold and Leasehold Reform Act 2002

2002 CHAPTER 15

PART 1

COMMONHOLD

Commonhold unit

16 Transfer: effect

- (1) A right or duty conferred or imposed—
 - (a) by a commonhold community statement, or
 - (b) in accordance with section 20,shall affect a new unit-holder in the same way as it affected the former unit-holder.
- (2) A former unit-holder shall not incur a liability or acquire a right—
 - (a) under or by virtue of the commonhold community statement, or
 - (b) by virtue of anything done in accordance with section 20.
- (3) Subsection (2)—
 - (a) shall not be capable of being disapplied or varied by agreement, and
 - (b) is without prejudice to any liability or right incurred or acquired before a transfer takes effect.
- (4) In this section—

“former unit-holder” means a person from whom a commonhold unit has been transferred (whether or not he has ceased to be the registered proprietor), and

“new unit-holder” means a person to whom a commonhold unit is transferred (whether or not he has yet become the registered proprietor).

Changes to legislation:

There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Section 16.