

Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Paragraph 1. (See end of Document for details)

SCHEDULES

PROSPECTIVE

SCHEDULE 8

ENFRANCHISEMENT BY COMPANY: AMENDMENTS

Land Compensation Act 1973 (c. 26)

- 1 (1) Section 12A of the Land Compensation Act 1973 (tenants participating in collective enfranchisement or entitled to individual lease extension) is amended as follows.
- (2) In subsection (2)(b)—
- (a) in sub-paragraph (i), for “participating tenant in relation to” substitute “participating member of a RTE company which is making”, and
 - (b) in sub-paragraph (ii), for the words from “one” to “made” substitute “a member of a RTE company which has made an acquisition”.
- (3) In subsection (4), for “nominee purchaser” substitute “RTE company”.
- (4) In subsection (9), for paragraph (b) substitute—
- “(b) “participating member” and “RTE company” have the same meanings as in Chapter 1 of Part 1 of that Act; and
 - (c) the reference to the making of an acquisition by a RTE company shall be construed in accordance with section 38(2) of that Act.”

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This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Paragraph 1.