

Changes to legislation: There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Paragraph 3. (See end of Document for details)

SCHEDULES

SCHEDULE 5

COMMONHOLD: CONSEQUENTIAL AMENDMENTS

- 3 At the end of section 149 of that Act (90-year term in place of certain determinable terms) there shall be added—
- “(7) Subsection (8) applies where a lease, underlease or contract—
 - (a) relates to commonhold land, and
 - (b) would take effect by virtue of subsection (6) as a lease, underlease or contract of the kind mentioned in that subsection.
 - (8) The lease, underlease or contract shall be treated as if it purported to be a lease, underlease or contract of the kind referred to in subsection (7)(b) (and sections 17 and 18 of the Commonhold and Leasehold Reform Act 2002 (residential and non-residential leases) shall apply accordingly).”

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