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**Changes to legislation:** There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Paragraph 1. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 5

#### COMMONHOLD: CONSEQUENTIAL AMENDMENTS

##### *Law of Property Act 1922 (c. 16)*

- 1 At the end of paragraph 5 of Schedule 15 to the Law of Property Act 1922 (perpetually renewable leases) (which becomes sub-paragraph (1)) there shall be added—
- “(2) Sub-paragraph (3) applies where a grant—
- (a) relates to commonhold land, and
  - (b) would take effect by virtue of sub-paragraph (1) as a demise for a term of two thousand years or a subdemise for a fixed term.
- (3) The grant shall be treated as if it purported to be a grant of the term referred to in sub-paragraph (2)(b) (and sections 17 and 18 of the Commonhold and Leasehold Reform Act 2002 (residential and non-residential leases) shall apply accordingly).”

**Changes to legislation:**

There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Paragraph 1.