

These notes refer to the Commonhold and Leasehold Reform Act 2002 (c.15) which received Royal Assent on 1st May 2002

COMMONHOLD AND LEASEHOLD REFORM ACT 2002

EXPLANATORY NOTES

COMMENTARY ON THE SECTIONS: PART 1

Purchase price

Section 146: Disregard of marriage value in case of very long leases

242. *Section 146* provides that marriage value should be disregarded where the lease on a house has more than 80 years left to expiry.