

*These notes refer to the Commonhold and Leasehold Reform Act 2002 (c.15) which received Royal Assent on 1st May 2002*

# **COMMONHOLD AND LEASEHOLD REFORM ACT 2002**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON THE SECTIONS: PART 1**

#### ***Purchase price***

#### ***Section 136: Disregard of marriage value in case of very long leases***

229. *Section 136* provides that where the unexpired term of the existing lease exceeds 80 years at the relevant date, the marriage value shall be taken to be nil.