



Finance Act 2001

2001 CHAPTER 9

PART 1

EXCISE DUTIES

Betting and gaming duties

7 Rates of gaming duty

- (1) For the table in section 11(2) of the Finance Act 1997 (c. 16) (rates of gaming duty) substitute—

TABLE

<i>Part of gross gaming yield</i>	<i>Rate</i>
The first £484,500	2.5 per cent.
The next £1,076,000	12.5 per cent.
The next £1,076,000	20 per cent.
The next £1,883,500	30 per cent.
The remainder	40 per cent.

- (2) This section has effect in relation to accounting periods beginning on or after 1st April 2001.

Status:

Point in time view as at 11/05/2001.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2001, Section 7.