



Finance Act 2001

2001 CHAPTER 9

PART 2

AGGREGATES LEVY

Other special cases

38 Death and incapacity

- (1) The Commissioners may, in accordance with subsection (2) below, by regulations make provision for the purposes of aggregates levy in relation to cases where a person carries on a business of an individual who has died or become incapacitated.
- (2) The provisions that may be contained in regulations under this section are—
 - (a) provision requiring the person who is carrying on the business to inform the Commissioners of the fact that he is carrying on the business and of the event that has led to his carrying it on;
 - (b) provision allowing that person to be treated for a limited time as if he and the person who has died or become incapacitated were the same person; and
 - (c) such other provision as the Commissioners think fit for securing continuity in the application of this Part where a person is so treated.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2001, Section 38.