



Finance Act 2001

2001 CHAPTER 9

PART 1

EXCISE DUTIES

Hydrocarbon oil duties

1 Rates of duty on hydrocarbon oil

- (1) In section 6(1A) of the Hydrocarbon Oil Duties Act 1979 (c. 5) (rates of duty on hydrocarbon oil)—
- (a) in paragraph (a) (ultra-low sulphur petrol), for “£0.4782” substitute “ £0.4582 ”; and
 - (b) in paragraph (c) (ultra-low sulphur diesel), for “£0.4882” substitute “ £0.4582 ”.
- (2) That subsection shall have effect until midnight on 14th June 2001 as if for paragraph (b) (other light oil) there were substituted—
- “(ba) £0.5268 in the case of unleaded petrol other than ultra low sulphur petrol;
 - (bb) £0.5468 in the case of light oil not within paragraph (a) or (ba) above;”.

After that, paragraph (b) shall have effect as it did before.

- (3) In section 8(3) of the Hydrocarbon Oil Duties Act 1979 (c. 5) (rate of duty on road fuel gas) for “£0.1500” substitute “ £0.0900 ”.
- (4) This section shall be deemed to have come into force at 6 o’clock in the evening of 7th March 2001.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2001, Section 1.