
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2001, Paragraph 5. (See end of Document for details)

SCHEDULES

SCHEDULE 5

AGGREGATES LEVY: RECOVERY AND INTEREST

Penalty interest on unpaid levy

- 5 (1) Where—
- (a) a person makes a return for the purposes of any regulations made under section 25 of this Act (whether or not at the time required by the regulations), and
 - (b) the return shows that an amount of aggregates levy is due from him for the accounting period for which the return is made,
- that amount shall carry penalty interest for the period specified in sub-paragraph (2) below.
- (2) That period is the period which—
- (a) begins with the day after that on which the person is required in accordance with regulations under section 25 of this Act to pay aggregates levy due from him for the accounting period in question; and
 - (b) ends with the day before that on which the amount shown in the return is paid.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2001, Paragraph 5.