

# SCHEDULES

## SCHEDULE 31

### VALUE ADDED TAX: RE-ENACTMENT OF REDUCED RATE PROVISIONS

#### PART 2

#### CONSEQUENTIAL AMENDMENTS

##### *Value Added Tax Act 1994 (c. 23)*

- 2 In section 2 of the Value Added Tax Act 1994 (rate of VAT), in each of subsections (2) and (3) (power to vary rate by up to 25% for up to one year), after “for the time being in force” insert “under this section”.