
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2001, Paragraph 24. (See end of Document for details)*

SCHEDULES

SCHEDULE 29

AMENDMENTS TO MACHINERY OF SELF-ASSESSMENT

PART 5

MINOR AND CONSEQUENTIAL AMENDMENTS

- 24 (1) Section 30B of the Taxes Management Act 1970 (amendment of partnership statement where loss of tax discovered) is amended as follows.
- (2) In subsection (1) for “amend the statement” substitute “ amend the partnership return ”.
- (3) For subsection (2) substitute—
- “(2) Where a partnership return is amended under subsection (1) above, the officer shall by notice to each of the relevant partners amend—
- (a) the partner’s return under section 8 or 8A of this Act, or
- (b) the partner’s company tax return,
- so as to give effect to the amendments of the partnership return.”.
- (4) In subsections (6)(a) and (7)(b) for “return under section 12AA of this Act” substitute “ partnership return ”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2001, Paragraph 24.