

## SCHEDULES

### SCHEDULE 14

#### ENTERPRISE MANAGEMENT INCENTIVES: AMENDMENTS

*Disqualifying events: alteration of share capital*

- 10 (1) Paragraph 49 (disqualifying events: alterations of share capital) is amended as follows.
- (2) In sub-paragraph (1) for “this paragraph” substitute “this sub-paragraph”.
- (3) For sub-paragraphs (2) to (5) (provision for approval of alteration by Inland Revenue) substitute—
- “(2) This sub-paragraph applies to an alteration if—
- (a) it is not made by the relevant company for commercial reasons, or
  - (b) the main purpose or one of the main purposes for making the alteration is to increase the market value of the shares which are the subject of the qualifying option.”