

SCHEDULES

SCHEDULE 13

EMPLOYEE SHARE OWNERSHIP PLANS: AMENDMENTS

The employment requirement

- 2 (1) In paragraph 14—
- (a) in sub-paragraph (1), for paragraph (b)(i) and (ii) (periods counting towards qualifying period) substitute “of a qualifying company”, and
 - (b) after that sub-paragraph insert—
 - “(1A) Except in the case of a group plan, a qualifying company means—
 - (a) the company, or
 - (b) a company that when the individual was employed by it was an associated company—
 - (i) of the company, or
 - (ii) of another company qualifying under this paragraph.
 - (1B) In the case of a group plan, a qualifying company means—
 - (a) a company that is a participating company at the end of the qualifying period, or
 - (b) a company that when the individual was employed by it was a participating company, or
 - (c) a company that when the individual was employed by it was an associated company of—
 - (i) a company qualifying under paragraph (a) or (b), or
 - (ii) another company qualifying under this paragraph.”.
- (2) This paragraph has effect in relation to awards of shares (within the meaning of Schedule 8 to the Finance Act 2000 (c. 17)) made after the passing of this Act.