



# Finance Act 2001

## 2001 CHAPTER 9

### PART 4

#### OTHER TAXES

##### *Stamp duty and stamp duty reserve tax*

#### **<sup>F1</sup>92 Stamp duty: exemption for land in disadvantaged areas**

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##### **Textual Amendments**

**F1** Ss. 92-92B repealed (with effect in accordance with Sch. 39 para. 10(1) of the amending Act) by Finance Act 2012 (c. 14), **Sch. 39 para. 7(1)** (with Sch. 39 paras. 7(3), 11-13)

#### **<sup>F1</sup>92A Restriction of exemption in the case of residential property etc**

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##### **Textual Amendments**

**F1** Ss. 92-92B repealed (with effect in accordance with Sch. 39 para. 10(1) of the amending Act) by Finance Act 2012 (c. 14), **Sch. 39 para. 7(1)** (with Sch. 39 paras. 7(3), 11-13)

#### **<sup>F1</sup>92B Meaning of “residential property”**

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*Changes to legislation:* There are currently no known outstanding effects for the Finance Act 2001, Cross Heading: Stamp duty and stamp duty reserve tax. (See end of Document for details)

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**Textual Amendments**

- F1** Ss. 92-92B repealed (with effect in accordance with Sch. 39 para. 10(1) of the amending Act) by Finance Act 2012 (c. 14), **Sch. 39 para. 7(1)** (with Sch. 39 paras. 7(3), 11-13)

**F<sup>2</sup>93 SDRT: unit trust schemes and individual pension accounts**

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**Textual Amendments**

- F2** Ss. 93, 94 omitted (with effect in accordance with s. 114(4) of the amending Act) by virtue of Finance Act 2014 (c. 26), **s. 114(3)(b)**

**F<sup>2</sup>94 SDRT: open-ended investment companies and individual pension accounts**

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**Textual Amendments**

- F2** Ss. 93, 94 omitted (with effect in accordance with s. 114(4) of the amending Act) by virtue of Finance Act 2014 (c. 26), **s. 114(3)(b)**

**[F<sup>3</sup>95 Exemptions in relation to F<sup>4</sup>... share incentive plans**

- (1) This section forms part of the SIP code (see section 488 of the Income Tax (Earnings and Pensions) Act 2003 (F<sup>4</sup>... share incentive plans)).
- (2) Accordingly, expressions used in this section and contained in the index at the end of Schedule 2 to that Act (F<sup>4</sup>... share incentive plans) have the meaning indicated by that index.
- (3) Where, under [F<sup>5</sup>a Schedule 2 SIP], partnership shares or dividend shares are transferred by the trustees to an employee—
  - (a) no ad valorem stamp duty is chargeable on any instrument by which the transfer is made, and
  - (b) no stamp duty reserve tax is chargeable on any agreement by the trustees to make the transfer.
- (4) But subsection (3) does not apply to—
  - (a) any instrument executed (within the meaning of the Stamp Act 1891) before 6th April 2003, or
  - (b) any agreement to transfer shares made before that date.]

**Textual Amendments**

- F3** S. 95 substituted (with effect in accordance with s. 723(1)(a)(b) of the amending Act) by Income Tax (Earnings and Pensions) Act 2003 (c. 1), s. 723, **Sch. 6 para. 257** (with Sch. 7)

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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 2001, Cross Heading: Stamp duty and stamp duty reserve tax. (See end of Document for details)

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- F4** Word in s. 95(1)(2) and heading omitted (with effect in accordance with s. 50(2) of the amending Act) by virtue of Finance Act 2019 (c. 1), s. 50(1)(a)
- F5** Words in s. 95(3) substituted (with effect in accordance with s. 50(2) of the amending Act) by Finance Act 2019 (c. 1), s. 50(1)(b)

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2001, Cross Heading:  
Stamp duty and stamp duty reserve tax.