



Capital Allowances Act 2001

2001 CHAPTER 2

PART 12

SUPPLEMENTARY PROVISIONS

CHAPTER 6

FINAL PROVISIONS

General interpretation

573 Transfers treated as sales

- (1) This section applies for the purposes of Parts 3, 4 and 10 and other provisions of this Act relevant to those Parts if—
 - (a) there is a transfer of the interest which is the relevant interest for the purposes of the Part in question, and
 - (b) the transfer is not a sale.
- (2) The transfer is treated as a sale of the relevant interest.
- (3) The sale is treated as being at market value, subject to any election under section 569 (election to treat sale as being for alternative amount).
- (4) This section does not apply if section 561 applies (transfer of a UK trade to a company resident in another member State).