



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

### CHAPTER 5

#### ALLOWANCES AND CHARGES

##### *Available qualifying expenditure*

#### **57 Available qualifying expenditure**

- (1) The general rule is that a person's available qualifying expenditure in a pool for a chargeable period consists of—
- (a) any qualifying expenditure allocated to the pool for that period in accordance with section 58, and
  - (b) any unrelieved qualifying expenditure carried forward in the pool from the previous chargeable period under section 59.
- (2) A person's available qualifying expenditure in a pool for a chargeable period also includes any amount allocated to the pool for that period under—
- section 26(3) (net costs of demolition);
  - section 86(2) or 87(2) (allocation of expenditure in short-life asset pool);
  - section 111(3) (overseas leasing: standard recovery mechanism);
  - section 129(1), 132(2), 133(3) or 137 (provisions relating to operation of single ship pool and deferment of balancing charges in respect of ships);
  - section 165(3) (abandonment expenditure incurred after cessation of ring fence trade);
  - section 206(3) (plant or machinery used partly for purposes other than those of the qualifying activity);

---

**Status:** *This is the original version (as it was originally enacted).*

---

section 211(4) (partial depreciation subsidy paid).

- (3) A person's available qualifying expenditure does not include any expenditure excluded by—

section 8(4) or 9(1) (rules against double relief);

section 166(2) (transfers of interests in oil fields: anti-avoidance);

section 185(2), 186(2) or 187(2) (restrictions where other claims made in respect of fixture);

section 218(1), 224(1), 228(2), 242(2), or 243(2) (general anti-avoidance provisions).

- (4) Subsection (1) is also subject to section 220 (allocation to chargeable periods of expenditure incurred on plant or machinery for leasing under finance lease).