



Capital Allowances Act 2001

2001 CHAPTER 2

PART 10

ASSURED TENANCY ALLOWANCES

CHAPTER 5

WRITING-DOWN ALLOWANCES

Entitlement to and calculation of writing-down allowances

507 Entitlement to writing-down allowance

- (1) A person is entitled to a writing-down allowance for a chargeable period if—
 - (a) qualifying expenditure has been incurred on a building,
 - (b) that person is or has been an approved body,
 - (c) at the end of that chargeable period the person is entitled to the relevant interest in the building, and
 - (d) at the end of that chargeable period, the building is or includes a qualifying dwelling-house or two or more qualifying dwelling-houses.
- (2) A person claiming a writing-down allowance may require the allowance to be reduced to a specified amount.