



Capital Allowances Act 2001

2001 CHAPTER 2

PART 8

PATENT ALLOWANCES

CHAPTER 1

INTRODUCTION

466 Grant of licences

- (1) The acquisition of a licence in respect of a patent is to be treated as the purchase of patent rights.
- (2) The grant of a licence in respect of a patent is to be treated as a sale of part of patent rights.
- (3) But the grant by a person entitled to patent rights of an exclusive licence is to be treated as a sale of the whole of those rights.
- (4) “Exclusive licence” means a licence to exercise those rights to the exclusion of the grantor and all other persons for the period remaining until the rights come to an end.