



Capital Allowances Act 2001

2001 CHAPTER 2

PART 8

PATENT ALLOWANCES

CHAPTER 1

INTRODUCTION

465 Future patent rights

- (1) References in this Part to expenditure incurred on the purchase of patent rights include expenditure incurred on obtaining a right to acquire future patent rights.
- (2) If a person—
 - (a) incurs expenditure on obtaining a right to acquire future patent rights, and
 - (b) subsequently acquires those rights,the expenditure is to be treated as having been expenditure on the purchase of those rights.
- (3) “A right to acquire future patent rights” means a right to acquire in the future patent rights relating to an invention in respect of which the patent has not yet been granted.
- (4) References in this Part to the proceeds of a sale of patent rights include a sum received from a person which is treated under this section as expenditure incurred by him on the purchase of patent rights.