



Capital Allowances Act 2001

2001 CHAPTER 2

PART 4

AGRICULTURAL BUILDINGS ALLOWANCES

CHAPTER 6

SUPPLEMENTARY PROVISIONS

Meaning of “freehold interest”, “lease” etc.

393 Meaning of “freehold interest”, “lease”, etc.

- (1) In this Part “freehold interest in land” means—
 - (a) the fee simple estate in the land, or
 - (b) in relation to Scotland, the interest of the owner.
- (2) In this Part “freehold interest in land” also includes—
 - (a) an agreement to acquire the fee simple estate in the land, or
 - (b) in relation to Scotland, an agreement to acquire the interest of the owner.
- (3) In this Part “lease” includes—
 - (a) an agreement for a lease if the term to be covered by the lease has begun, and
 - (b) any tenancy,but does not include a mortgage (and “lessee”, “lessor” and “leasehold interest” are to be read accordingly).
- (4) In the application of this Part to Scotland—
 - (a) “leasehold interest” means the interest of a tenant in property subject to a lease, and

Status: This is the original version (as it was originally enacted).

- (b) any reference to an interest which is reversionary on a leasehold interest or on a lease is to be read as a reference to the interest of the landlord in the property subject to the leasehold interest or lease.