



Capital Allowances Act 2001

2001 CHAPTER 2

[^{F1}PART 3

INDUSTRIAL BUILDINGS ALLOWANCES

CHAPTER 2

INDUSTRIAL BUILDINGS

Buildings in use for the purposes of a qualifying trade

[^{F1}276 Parts of trades and undertakings

- (1) Sections 274 and 275 apply in relation to part of a trade or undertaking as they apply in relation to a trade or undertaking.

But this is subject to subsections (2) and (3).

- (2) If—

- (a) a building is in use for the purpose of a trade or undertaking, and
- (b) part only of the trade or undertaking is a qualifying trade,

the building is in use for the purposes of the qualifying trade only if it is in use for the purposes of that part of the trade or undertaking.

- (3) Maintaining or repairing goods or materials is not a qualifying trade if—

- (a) the goods or materials are employed in a trade or undertaking,
- (b) the maintenance or repair is carried out by the person employing the goods or materials, and
- (c) the trade or undertaking is not itself a qualifying trade.]

Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 276. (See end of Document for details)

Textual Amendments

- F1** Pt. 3 omitted (with effect in relation to chargeable periods beginning on or after 1.4.2011 for corporation tax purposes and 6.4.2011 for income tax purposes in accordance with ss. 84(1)(3)(4), 85, 86 of the amending Act) by virtue of [Finance Act 2008 \(c. 9\), s. 84\(2\)](#) (with [Sch. 27](#))

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 276.