



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

### CHAPTER 19

#### GIVING EFFECT TO ALLOWANCES AND CHARGES

##### *Activities analogous to trades*

#### **252 Mines, transport undertakings etc.**

If the qualifying activity of a person who is entitled or liable to an allowance or charge for a chargeable period is a concern listed in section 55(2) of ICTA (mines, transport undertakings etc.) the allowance or charge is to be given effect in calculating the profits of the concern under Case I of Schedule D, by treating—

- (a) the allowance as an expense of the concern, and
- (b) the charge as a receipt of the concern.