



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

#### [<sup>F1</sup>CHAPTER 16A

#### [<sup>F1</sup>RESTRICTIONS ON ALLOWANCE BUYING]

*What happens when Chapter applies*

#### [<sup>F1</sup>212S Transactions on relevant day

- (1) This section applies if any plant and machinery is transferred on the relevant day and (apart from subsection (4)(c) of section 212K) the transfer would have the effect of reducing RTWDV (as determined in accordance with that section).
- (2) No person other than C or P is entitled to claim an allowance in respect of the plant or machinery after the transfer.]

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#### **Textual Amendments**

- F1** Pt. 2 Ch. 16A inserted (8.4.2010) (with effect in accordance with Sch. 4 para. 5, 6 to the amending Act) by [Finance Act 2010 \(c. 13\)](#), [Sch. 4 para. 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 212S.