



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 14

FIXTURES

Cessation of ownership of fixtures

188 Cessation of ownership when person ceases to have qualifying interest

- (1) This section applies if a person is treated as the owner of a fixture under—
 - (a) section 176 (person with interest in land having fixture for purposes of qualifying activity),
 - (b) section 181 (purchaser of land giving consideration for fixture),
 - (c) section 182 (purchaser of land discharging obligations of equipment lessee),
 - (d) section 183 (incoming lessee where lessor entitled to allowances), or
 - (e) section 184 (incoming lessee where lessor not entitled to allowances).
- (2) If the person ceases at any time to have the qualifying interest, he is to be treated as ceasing to be the owner of the fixture at that time.
- (3) In this Chapter “the qualifying interest” means—
 - (a) if section 176, 181 or 182 applies, the interest in the relevant land referred to in that section, and
 - (b) if section 183 or 184 applies, the lease referred to in that section.
- (4) This section is subject to section 189.