



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 12

SHIPS

Qualifying ships

153 Ships which are not qualifying ships

- (1) A ship is not a qualifying ship if the primary use to which ships of the same kind as that ship are put—
- (a) by the persons who own them, or
 - (b) by others to whom they are made available,
- is use for sport or recreation.

[^{F1}(2) A ship is not a qualifying ship at any time when it is an offshore installation.]

^{F2}(3)

Textual Amendments

- F1** S. 153(2) substituted (with effect in accordance with Sch. 27 para. 11 of the amending Act) by [Finance Act 2004 \(c. 12\)](#) , [Sch. 27 para. 9\(2\)](#)
- F2** S. 153(3) repealed (with effect in accordance with Sch. 27 para. 11 of the amending Act) by [Finance Act 2004 \(c. 12\)](#) , [Sch. 27 para. 9\(3\)](#) , [42 Pt. 2\(19\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 153.