



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 12

SHIPS

Attribution of deferred amounts

143 Effect of attribution

- (1) This section applies if a notice is given under section 140 attributing an amount to expenditure on new shipping.
- (2) The amount must be brought into account as a disposal value—
 - (a) for the chargeable period in which the expenditure is incurred, and
 - (b) in the single ship pool to which the expenditure is allocated.