

SCHEDULES

SCHEDULE 2

CONSEQUENTIAL AMENDMENTS

The Income and Corporation Taxes Act 1988 (c. 1)

Section 533 (interpretation of sections 520 to 532)

- 50 (1) In each of subsections (1) to (5), for “sections 520 to 532” substitute “sections 524 to 529”.
- (2) In subsection (1)—
- (a) in paragraph (b) of the definition of “income from patents”, omit “520(6), 523(3),” and after “525” insert “or section 472(5) of, or paragraph 100 of Schedule 3 to, the Capital Allowances Act”, and
 - (b) omit the definition of “the commencement of the patent”.
- (3) In subsection (7), for “sections 530 and 531” substitute “section 531”.