

SCHEDULES

SCHEDULE 2

CONSEQUENTIAL AMENDMENTS

The Finance Act 1994 (c. 9)

Schedule 24 (provisions relating to the Railways Act 1993)

- 91 (1) In paragraph 1(1)—
- (a) omit the definition of “the Allowances Act”,
 - (b) after the definition of “the Board” insert—

“the Capital Allowances Act” means the Capital Allowances Act 2001 and includes, where the context admits, enactments which under the Taxes Act 1988 are to be treated as contained in the Capital Allowances Act 2001;”, and
 - (c) in the definition of “fixture”, for “Chapter VI of Part II of the Allowances Act” substitute “Chapter 14 of Part 2 of the Capital Allowances Act”.
- (2) In paragraph 1(4)(c), for “the Capital Allowances Acts” substitute “the Capital Allowances Act”.
- (3) In paragraph 20(1) and (2)(a), for “the Capital Allowances Acts” substitute “the Capital Allowances Act”.
- (4) In paragraph 20(8), for “section 77 of the Allowances Act (successions to trades: connected persons)” substitute “sections 266 and 267 of the Capital Allowances Act (election where predecessor and successor are connected persons)”.
- (5) In paragraph 21(1), for “the Capital Allowances Acts” substitute “the Capital Allowances Act”.
- (6) In paragraph 21(2)—
- (a) in paragraph (a), for “subsection (6) of section 21 of the Allowances Act (transfer of industrial buildings or structures to be deemed to be sale at market price)” substitute “section 573 of the Capital Allowances Act (transfers treated as sales) as it applies for the purposes of Part 3 of that Act”,
 - (b) in paragraph (b), for “that subsection” substitute “that section” and for “the Capital Allowances Acts” substitute “that Act”, and
 - (c) for “by virtue of that subsection or any other provision of those Acts), sections 157 and 158 of the Allowances Act” substitute “under that section or any other provision of the Capital Allowances Act), sections 567 to 570 of that Act”.
- (7) In paragraph 21(3)—
- (a) for “the Capital Allowances Acts” substitute “the Capital Allowances Act”,

Status: This is the original version (as it was originally enacted).

- (b) for “those Acts” substitute “that Act”,
 - (c) in paragraph (a), for “section 26(1) or 59 of the Allowances Act” substitute “section 61(2) to (4), 72(3) to (5), 171, 196 or 423 of the Capital Allowances Act”, and
 - (d) in paragraph (c), for “section 54” substitute “sections 181(1) and 182(1)”.
- (8) In paragraph 22(2)—
- (a) for “building or structure” (in both places) substitute “building”,
 - (b) for “Part I of the Allowances Act” substitute “Part 3 of the Capital Allowances Act”, and
 - (c) for “sections 157 and 158” substitute “sections 567 to 570”.
- (9) In paragraph 22(3)—
- (a) for “machinery or plant” (in the first and second places) substitute “plant or machinery”,
 - (b) for “section 24 of the Allowances Act (balancing adjustments) shall, subject to section 26(2) and (3) of that Act (disposal value of machinery or plant not to exceed capital expenditure incurred on its provision)” substitute “section 55 of the Capital Allowances Act (determination of entitlement or liability) shall, subject to section 62 of that Act (general limit on amount of disposal value)”, and
 - (c) for “the Capital Allowances Acts” substitute “the Capital Allowances Act”.
- (10) In paragraph 22(4)—
- (a) for “section 57(2) of the Allowances Act” substitute “section 188 of the Capital Allowances Act”,
 - (b) for “section 24 of that Act shall, subject to section 26(2) and (3)” substitute “section 55 of that Act shall, subject to section 62”,
 - (c) in paragraph (a), for “Part II” substitute “Part 2”, and
 - (d) for “the Capital Allowances Acts” substitute “the Capital Allowances Act”.

Schedule 25 (Northern Ireland Airports Limited)

- 92 (1) In paragraph 5(2), for “the 1990 Act” (in both places) substitute “the Capital Allowances Act 2001”.
- (2) In paragraph 5(3)—
- (a) omit the definition of “the 1990 Act”,
 - (b) for “section 4 of the 1990 Act” substitute “Chapter 7 of Part 3 of the Capital Allowances Act 2001”, and
 - (c) for “section 20 of the 1990 Act” substitute “Chapter 3 of Part 3 of the Capital Allowances Act 2001”.