

*These notes refer to the Capital Allowances Act 2001
(c.2) which received Royal Assent on 22nd March 2001*

CAPITAL ALLOWANCES ACT 2001

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Glossary

Part 8: Patent allowances

Chapter 1: Introduction

Overview

1648. This Chapter introduces patent allowances. They are given to persons incurring qualifying expenditure on the purchase of patent rights. The Chapter defines “patent rights”. It contains extensions to deal with licences and cases if a patent has not yet been granted for an invention. “Qualifying expenditure” is defined in Chapter 2.
1649. [Section 464](#) requires qualifying expenditure on purchasing patent rights in order for allowances to be given and defines “patent rights”.
1650. [Section 465](#) extends this Part to deal with certain cases concerning rights in respect of an invention if a patent has not yet been granted.
1651. [Section 466](#) extends this Part to deal with grants of licences in respect of patents.