

*These notes refer to the Capital Allowances Act 2001
(c.2) which received Royal Assent on 22nd March 2001*

CAPITAL ALLOWANCES ACT 2001

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Glossary

Part 12: Supplementary provisions

Chapter 6: Final Provisions

Section 577: Other definitions

1993. This section is based in part on section 161 of CAA 1990 but contains material derived from various sources. It provides other minor definitions for the whole Act.
1994. *Subsection (1)* contains some definitions which are new in this Act. These are “property business”, “tax year” and “tax year 2001-02”.
1995. *Subsection (2)* is based on section 161(9) of CAA 1990. It contains a change because of its application to property businesses. See *Change 62* in Annex 1.
1996. Section 161(3) of CAA 1990 has not been reproduced in this section. Its effect is preserved in another way. See *Note 74* in Annex 2.
1997. *Subsection (5)* introduces Schedule 1 which is in two Parts. Part 1 is a list of abbreviations used. Part 2 is a list of where expressions are defined in the Act. There are some other expressions defined for the purposes of particular Chapters or sections which are not listed in Part 2 of Schedule 1.