

*These notes refer to the Capital Allowances Act 2001  
(c.2) which received Royal Assent on 22nd March 2001*

# CAPITAL ALLOWANCES ACT 2001

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## EXPLANATORY NOTES

### COMMENTARY ON SECTIONS

#### *Glossary*

#### **Part 12: Supplementary provisions**

##### **Overview**

1891. **Part 12** contains provisions which do not fit naturally into other Parts. These are:

- particular provisions for life assurance business (Chapter 1);
- general provisions about additional VAT liabilities and repayments under the capital goods scheme (Chapter 2);
- definitions about oil and oil licences and related matters (Chapter 3);
- provisions for partnerships, successions and transfers (Chapter 4);
- provisions for apportionments of proceeds from sales (for example) and other miscellaneous matters (Chapter 5); and
- final provisions for the Act (Chapter 6).