



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART IV

PERMISSION TO CARRY ON REGULATED ACTIVITIES

Procedure

54 Cancellation of Part IV permission: procedure.

- (1) If the Authority proposes to cancel an authorised person's Part IV permission otherwise than at his request, it must give him a warning notice.
- (2) If the Authority decides to cancel an authorised person's Part IV permission otherwise than at his request, it must give him a decision notice.

Modifications etc. (not altering text)

- C1 S. 54 amended (*temp.* from 3.9.2001 to 1.12.2001) by S.I. 2001/2659, **arts. 1(2)**, 3(3); S.I. 2001/3538, **art. 2(1)**
S. 54 modified (*temp.* from 31.10.2001) by S.I. 2001/3374, **arts. 1**, 11
S. 54 excluded (1.12.2001) by S.I. 2001/3592, **arts. 1(2)**, 61(1), 110(1), 115(1), 122(1), 129 (with art. 23(2))
- C2 Ss. 52, 53, 54, 55 modified (*temp.*) (8.4.2002) by The Financial Services and Markets Act 2000 (Permission and Applications) (Credit Unions etc.) Order 2002 (S.I. 2002/704), **art. 7**
- C3 S. 54 applied (with modifications) (27.4.2002) by The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 (S.I. 2001/544), art. 9E(3) (as inserted by The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2002 (S.I. 2002/682), **arts. 1(2)**, **4**)
- C4 S. 54 modified (1.7.2009 for certain purposes, otherwise 30.6.2010) by The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2009 (S.I. 2009/1342), **arts. 1(2)**, 34, {Sch. paras. 1, 3}
- C5 S. 54 applied (with modifications) (31.12.2011) by The Financial Services and Markets Act 2000 (Permissions, Transitional Provisions and Consequential Amendments) (Northern Ireland Credit Unions) Order 2011 (S.I. 2011/2832), **art. 8**
- C6 S. 54(2) modified (1.12.2001) by S.I. 2001/3592, **arts. 1(2)**, 71(2) (with art. 23(2))

Status: Point in time view as at 03/09/2001. This version of this provision has been superseded.

Changes to legislation: *Financial Services and Markets Act 2000, Section 54 is up to date with all changes known to be in force on or before 12 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

Commencement Information

- II** S. 54 wholly in force at 1.12.2001; s. 54 not in force at Royal Assent see s. 431(2); s. 54 in force for specified purposes at 3.9.2001 by S.I. 2001/2632, art. 2(2), **Sch. Pt. 2**; s. 54 in force in so far as not already in force at 1.12.2001 by S.I. 2001/3538, **art. 2(1)**

Status:

Point in time view as at 03/09/2001. This version of this provision has been superseded.

Changes to legislation:

Financial Services and Markets Act 2000, Section 54 is up to date with all changes known to be in force on or before 12 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.