



# Financial Services and Markets Act 2000

## 2000 CHAPTER 8

### PART XXIX

#### INTERPRETATION<sup>F1</sup>

#### 421 Group.

- (1) In this Act “group”, in relation to a person (“A”), means A and any person who is—
  - (a) a parent undertaking of A;
  - (b) a subsidiary undertaking of A;
  - (c) a subsidiary undertaking of a parent undertaking of A;
  - (d) a parent undertaking of a subsidiary undertaking of A;
  - (e) an undertaking in which A or an undertaking mentioned in paragraph (a), (b), (c) or (d) has a participating interest;
  - (f) if A or an undertaking mentioned in paragraph (a) or (d) is a building society, an associated undertaking of the society; or
  - (g) if A or an undertaking mentioned in paragraph (a) or (d) is an incorporated friendly society, a body corporate of which the society has joint control (within the meaning of section 13(9)(c) or (cc) of the<sup>M1</sup> Friendly Societies Act 1992).
- (2) “Participating interest” [<sup>F1</sup>has the meaning given in section 421A]; but also includes an interest held by an individual which would be a participating interest for the purposes of those provisions if he were taken to be an undertaking.
- (3) “Associated undertaking” has the meaning given in section 119(1) of the<sup>M2</sup> Building Societies Act 1986.

#### Textual Amendments

- F1** Words in s. 421(2) substituted (6.4.2008) by [The Companies Act 2006 \(Consequential Amendments etc\) Order 2008 \(S.I. 2008/948\)](#), arts. 2(2), 3(1), [Sch. 1 para. 212\(2\)](#) (with arts. 6, 11, 12)

---

*Status: Point in time view as at 06/04/2008.*

**Changes to legislation:** Financial Services and Markets Act 2000, Section 421 is up to date with all changes known to be in force on or before 13 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

---

#### **Marginal Citations**

**M1** 1992 c. 40.

**M2** 1986 c. 53.

**Status:**

Point in time view as at 06/04/2008.

**Changes to legislation:**

Financial Services and Markets Act 2000, Section 421 is up to date with all changes known to be in force on or before 13 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.