

# Financial Services and Markets Act 2000

## **2000 CHAPTER 8**

## [F1PART 20A

#### PENSIONS GUIDANCE

Funding of pensions guidance

## [F1333Q Funding of FCA's pensions guidance costs

- (1) For the purpose of meeting the FCA's pensions guidance costs the FCA must make rules requiring designated guidance providers, or any specified class of designated guidance provider, to pay to the FCA specified amounts or amounts calculated in a specified way.
- (2) Before the FCA publishes a draft of the rules it must consult the [F2Secretary of State].
- (3) The amounts to be paid under the rules may include a component—
  - (a) to cover the expenses of the FCA in collecting the payments;
  - (b) to enable the FCA to maintain an adequate reserve.
- (4) In this section the "FCA's pensions guidance costs" means the expenses incurred, or expected to be incurred, by the FCA in connection with the carrying out of the functions conferred on it by this Part other than by section 333R.]

#### **Textual Amendments**

- F1 Pt. 20A inserted (3.3.2015) by Pension Schemes Act 2015 (c. 8), s. 89(1)(a), Sch. 3 para. 2 (with s. 87, Sch. 3 para. 18(1))
- **F2** Words in s. 333Q(2) substituted (1.4.2016) by The Transfer of Functions (Pensions Guidance) Order 2015 (S.I. 2015/2013), art. 1(2), **Sch. para. 1(13)** (with art. 4)

## **Status:**

Point in time view as at 01/04/2016. This version of this provision has been superseded.

## **Changes to legislation:**

Financial Services and Markets Act 2000, Section 333Q is up to date with all changes known to be in force on or before 24 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.