



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART 18A

SUSPENSION AND REMOVAL OF FINANCIAL INSTRUMENTS FROM TRADING

VALID FROM 09/04/2010

^{F1} **Decisions on applications for revocation by institutions**

^{F2}313BC

- (1) This section applies where, having considered any representations made in response to a warning notice, the Authority has decided whether to grant an application for revocation made under section 313BB.
- (2) The Authority must give written notice in accordance with subsection (3) if—
 - (a) in the case of a requirement imposed on an institution, the Authority decides to revoke the requirement, or
 - (b) in the case of a requirement imposed on a class, the Authority makes a decision which has the effect that the requirement will no longer apply to the applicant (whether or not it will continue to apply to other members of the class).
- (3) The written notice must be given to—
 - (a) the applicant, and
 - (b) the issuer of the financial instrument in question (if any).
- (4) If the Authority is required to give written notice under subsection (2) in relation to a requirement imposed on a class, the Authority must also give notice of its decision by publishing it by means of a regulatory information service.
- (5) The Authority must give a decision notice in accordance with subsection (6) if—
 - (a) in the case of a requirement imposed on an institution, the Authority decides not to revoke the requirement, or

Status: Point in time view as at 01/04/2004. This version of this provision is not valid for this point in time.

Changes to legislation: Financial Services and Markets Act 2000, Section 313BC is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (b) in the case of a requirement imposed on a class, the Authority makes a decision which has the effect that the requirement will continue to apply to the applicant (whether or not it will continue to apply to other members of the class).
- (6) The decision notice must be given to—
 - (a) the applicant, and
 - (b) the issuer of the financial instrument in question (if any).
- (7) If the Authority is required to give a decision notice in relation to a requirement imposed on a class, the Authority must also give notice of its decision by publishing it by means of a regulatory information service.
- (8) If the Authority gives a decision notice, the recipient may refer the matter to the Tribunal.]]

Textual Amendments

- F1** Pt. 18A inserted (1.4.2007 for certain purposes and 1.11.2007 otherwise) by [The Financial Services and Markets Act 2000 \(Markets in Financial Instruments\) Regulations 2007 \(S.I. 2007/126\)](#), regs. 1(2), 3(3), **Sch. 3 para. 1**
- F2** Ss. 313BA-313BE inserted (9.4.2010) by [The Financial Services and Markets Act 2000 \(Amendments to Part 18A etc.\) Regulations 2010 \(S.I. 2010/1193\)](#), **reg. 4**

Status:

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