



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART XVIII

RECOGNISED INVESTMENT EXCHANGES AND CLEARING HOUSES

[^{F1}CHAPTER 1A

CONTROL OVER RECOGNISED INVESTMENT EXCHANGE

Assessment procedure

[^{F1}301H] Duration of approval

- (1) Approval of an acquisition is effective for such period as [^{F2}the FCA] may specify in writing.
- (2) Where [^{F3}the FCA] has specified a period under subsection (1), it may extend the period.
- (3) Where [^{F4}the FCA] has not specified a period, the approval is effective for one year beginning with the date—
 - (a) of the notice given under section 301G(3)(a);
 - (b) on which [^{F4}the FCA] is treated as having given approval under section 301G(5); or
 - (c) of a decision on a reference to the Tribunal which results in the person receiving approval.]

Textual Amendments

- F1** Pt. 18 Ch. 1A substituted (21.3.2009) by virtue of [The Financial Services and Markets Act 2000 \(Controllers\) Regulations 2009 \(S.I. 2009/534\)](#), reg. 5, [Sch. 2](#) (with reg. 8)

Status: Point in time view as at 01/04/2013.

Changes to legislation: *Financial Services and Markets Act 2000, Section 301H is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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| <p>F2 Words in s. 301H(1) substituted (24.1.2013 for specified purposes, 1.4.2013 in so far as not already in force) by Financial Services Act 2012 (c. 21), s. 122(3), Sch. 8 para. 28 (with Sch. 20); S.I. 2013/113, art. 2(1)(c), Sch. Pt. 3; S.I. 2013/423, art. 3, Sch.</p> <p>F3 Words in s. 301H(2) substituted (24.1.2013 for specified purposes, 1.4.2013 in so far as not already in force) by Financial Services Act 2012 (c. 21), s. 122(3), Sch. 8 para. 28 (with Sch. 20); S.I. 2013/113, art. 2(1)(c), Sch. Pt. 3; S.I. 2013/423, art. 3, Sch.</p> <p>F4 Words in s. 301H(3) substituted (24.1.2013 for specified purposes, 1.4.2013 in so far as not already in force) by Financial Services Act 2012 (c. 21), s. 122(3), Sch. 8 para. 28 (with Sch. 20); S.I. 2013/113, art. 2(1)(c), Sch. Pt. 3; S.I. 2013/423, art. 3, Sch.</p> |
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