



# Financial Services and Markets Act 2000

## 2000 CHAPTER 8

### PART XVII

#### COLLECTIVE INVESTMENT SCHEMES

#### [<sup>F1</sup>CHAPTER 3A

#### AUTHORISED CONTRACTUAL SCHEMES

#### *Rules*

#### [<sup>F1</sup>261I. Contractual scheme rules

- (1) The FCA may by rules (“contractual scheme rules”) make in relation to authorised contractual schemes provision corresponding to that which may be made under section 247 in relation to authorised unit trust schemes.
- (2) For the purposes of subsection (1), section 247 is to be read with the following modifications—
  - (a) a reference to trust scheme rules is to be read as a reference to contractual scheme rules;
  - (b) a reference to authorised unit trust schemes is to be read as a reference to authorised contractual schemes;
  - (c) a reference to the manager is to be read as a reference to the operator;
  - (d) a reference to the trustee is to be read as a reference to the depositary; and
  - (e) a reference to the trust deed is to be read as a reference to the contractual scheme deed.
- (3) The Treasury’s power by order under section 247(5) to modify the FCA’s power to make trust scheme rules shall also be exercisable in relation to the FCA’s power to make contractual scheme rules.

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**Status:** Point in time view as at 01/07/2013.

**Changes to legislation:** Financial Services and Markets Act 2000, Section 2611 is up to date with all changes known to be in force on or before 14 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

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(4) For the purposes of subsection (3), section 247(5) is to be read as if the reference to authorised unit trust schemes were a reference to authorised contractual schemes.]

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**Textual Amendments**

**F1** Pt. XVII Ch. 3A inserted (6.6.2013) by [The Collective Investment in Transferable Securities \(Contractual Scheme\) Regulations 2013 \(S.I. 2013/1388\)](#), regs. 1, **3(12)** (with reg. 24)

**Status:**

Point in time view as at 01/07/2013.

**Changes to legislation:**

Financial Services and Markets Act 2000, Section 261I is up to date with all changes known to be in force on or before 14 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.